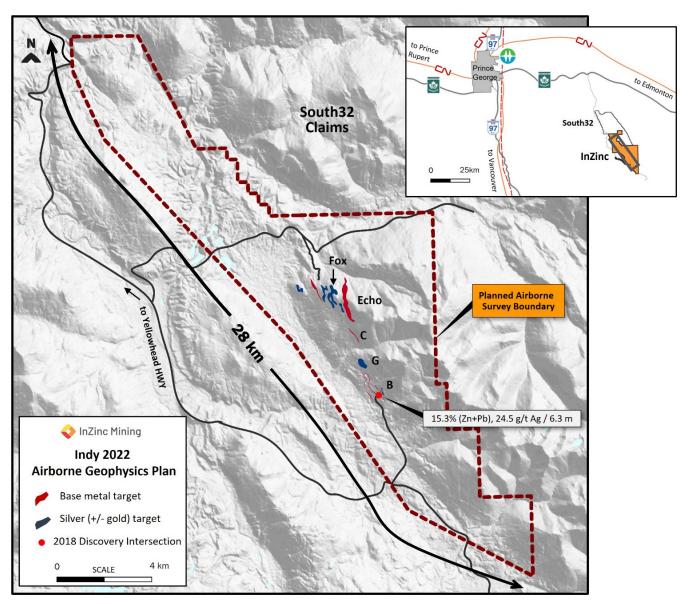
February 16, 2022 News Release 2022-04

InZinc Reports Gold in Soil at Indy Project and Plans Large Airborne Geophysical Survey

Vancouver, BC – InZinc Mining Ltd. (TSX-V: IZN) ("InZinc" or the "Company") is pleased to announce final 2021 results and initial 2022 planned activities at the Indy zinc and precious metals project (100% option) ("Indy" or the "Project") in central British Columbia. In 2018, near surface, high-grade Sedex-type zinc mineralization was discovered by soil geochemistry and follow-up diamond drilling at Indy. Since discovery, InZinc has outlined an additional 10 km of base and precious metal drill targets at Indy which remain to be tested.



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Gold in Soil Detected at Fox Silver Target

InZinc has selectively re-analyzed (by fire assay on pulps) 46 soil samples from the Phase 1 2021 sampling program for gold content at the Fox silver target (see: <u>nr 2021 09 16.pdf (inzincmining.com)</u>). This selected area had returned a broad range of silver in soil results (0.1 ppm to 23.1 ppm) within the 1.2 km length of the Fox target. Gold is present in variable amounts ranging from detection level (2.5 ppb) to 140 ppb (0.14 g/T Au) in soil.

The presence of gold in soil at the Fox silver target is a new development for the Indy project. The highest gold results coincide with an area of high silver and a suite of other metals present in soil which contribute to the outline of the Fox target.

Airborne Geophysical Contractor Engaged

InZinc has retained the services of an airborne geophysical contractor to provide surveys covering a 28 km length of the Indy project (see Figure 1). The survey is scheduled for mid Q2-2022 and will aid in prioritizing the 10 km of drill targets currently outlined at the Project and highlight new areas of the Project for follow-up ground-based exploration surveys. The survey is part of a larger exploration program being planned at Indy in 2022, which includes proposed drilling.

About InZinc

InZinc is well financed and focused on growth through exploration and advancement of its direct and equity interest in multiple North American base metals projects. The road accessible Indy project (100% earn-in), located in central British Columbia, comprises discoveries of near surface mineralization and large untested zinc and precious metal exploration targets along a 29 km long trend with potential for the discovery of a new regional scale mineralized belt. InZinc is also a significant shareholder of American West Metals (ASX: AW1) which is advancing the West Desert zinc-copper project and the Storm Copper and Copper Warrior projects in North America. In addition, InZinc will receive 50% of the revenue (NSR) from the sale of indium mined from West Desert.

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Qualified Person

Brian McGrath, B.Sc., P.Geo. a Qualified Person as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has approved the technical content of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking information includes, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things as the successful completion of American West's Initial Public Offering on the Australian Securities Exchange. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe",



"expect", "anticipate", "intend", "estimate", "plan", "design", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results, performance, or actions and that actual results and actions may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, those risks and uncertainties disclosed in the Company's Management's Discussion and Analysis for the year ended December 31, 2020 and for the nine months ended September 30, 2021 filed with certain securities commissions in Canada and other information released by the Company and filed with the appropriate regulatory agencies. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.