



**Lithic Resources Ltd.**

912-510 West Hastings Street  
Vancouver, B.C.  
Canada V6B 1L8

Telephone: 1-604-687-7211  
Fax: 1-604-648-9578  
E mail: lithic@telus.net

**News Release 2010-1**

**Listed on the TSX Venture Exchange: LTH**

January 7, 2010

**LITHIC CLOSES \$750,000 NON-BROKERED PRIVATE PLACEMENT**

**Lithic Resources Ltd. (LTH-TSX Venture)** (the "Company") is pleased to announce that it has closed the \$750,000 financing previously announced on December 16, 2009. A total of five million units were sold at a price of 15 cents per unit for gross proceeds of \$750,000. Each unit consists of one common share of the company and one half of one non-transferable share purchase warrant. Each full warrant will entitle the placee to acquire one additional common share of the company at a price of 25 cents for a period of 18 months after the closing date.

The units issued on the offering will be subject to a four-month hold period expiring on May 8, 2010. A finder's commission totalling \$25,200 in cash and 224,000 finder's warrants was paid in connection with the placement. Each finder's warrant will entitle the finder to acquire one additional unit at a price of 15 cents.

An insider of the Company subscribed for 50,000 units. The insider private placement is exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 by virtue of the exemptions contain in Section 5.5(a) and Section 5.7(1) (a) of MI 61-101 in that the fair market value of the consideration for the securities of the company to be issued to insiders does not exceed 25 per cent of its market capitalization.

The proceeds of the private placement will be used to carry out a Preliminary Economic Assessment (PEA) of the Company's Crypto zinc-copper-indium project in Utah and for general working capital.

**LITHIC RESOURCES LTD.**

*"C.F. Staargaard"*

---

C.F. Staargaard  
President and CEO

**FURTHER INFORMATION:**

Deborah Thiel  
Corporate Development  
Cell: (604) 512-9691  
Email: [dthiel@lithicresources.com](mailto:dthiel@lithicresources.com)

Chris Staargaard  
President/CEO  
Phone: (604) 687-7211  
Email: [info@lithicresources.com](mailto:info@lithicresources.com)  
Website: [www.lithicresources.com](http://www.lithicresources.com)

*"Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."*