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News Release 2023-03

InZinc to Explore New Nickel-Cobalt-Copper and Zinc Targets in 2023 at Indy Project, BC

Vancouver, BC – InZinc Mining Ltd. (TSX-V: IZN) (“InZinc” or the “Company”) is pleased to outline the 2023 exploration program at the Indy project (100% interest) (“Indy” or the “Project”) located 100 kilometres (km) southeast of Prince George in central British Columbia. The fully-funded, two-phased 2023 program will follow-up on the discovery of nickel-cobalt-copper mineralization intersected in the 2022 drill program and several new geochemical anomalies highlighted in the area as a result of the discovery. The upcoming program will also focus on large, untested zinc targets identified by previous geochemical and geophysical surveys.

Phase 1 will focus on groundwork on five targets – three new nickel-cobalt-copper targets and two zinc targets – in the northern area of the 7 km Main Trend (Figure 1). Groundwork, including soil profiling, sampling, mapping and access requirements, is necessary to further evaluate and prioritize the targets. Phase 2 will drill priority targets outlined in Phase 1 and elsewhere on the property. The Company will commence Phase 1 exploration in mid-June with Phase 2 drilling anticipated in July-August.

Nickel – Cobalt – Copper Targets:

- **Keel Red:** In 2022 drill hole IB22-020 (news release January 25, 2023), exploring between the Keel and Echo Central geochemical targets, intersected **27.1 metres (m)** of buried oxide material starting at 47.3 m downhole and averaging **0.67% zinc and 0.13% nickel**. Named Keel Red, the upper part of the core interval (from 47.3 m to 55.0 m) also returned **0.11% copper over 7.8 m**. Additionally, the 27.1 m interval returned cobalt content averaging 163 ppm with values **up to 962 ppm (0.10%) over a 1 m core length**.
- **TJ:** The new TJ target, located 425 m west of Keel Red, comprises a 500 m long, high contrast (>95 percentile), coincident nickel-cobalt-copper in soil signal.
- **Delta Ni:** The new Delta Ni target, located 100 m east of the Delta Horizon, comprises a 600 m length of high contrast (>95 percentile), coincident nickel-cobalt-copper in soil signal.

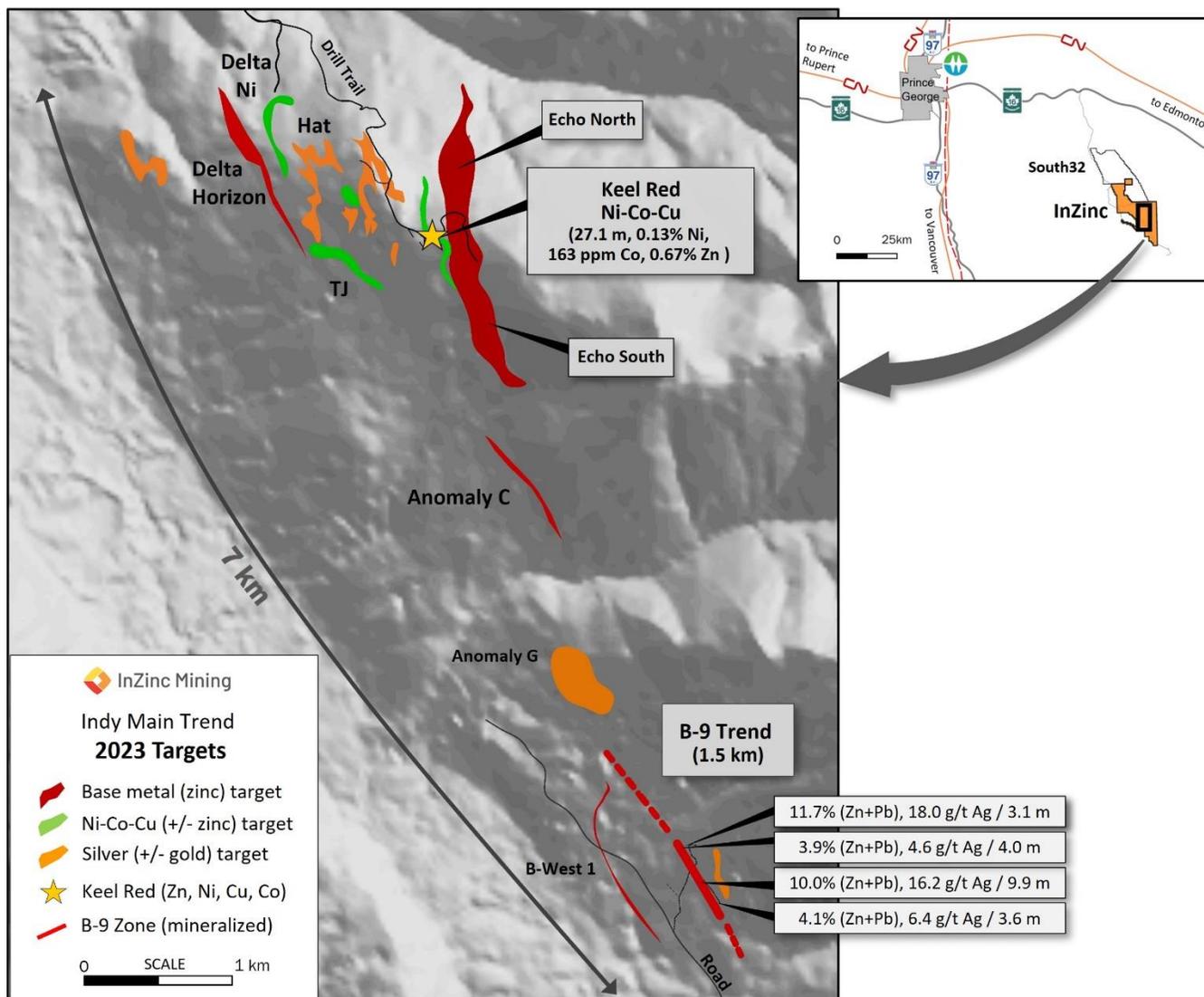
Zinc Targets:

- **Echo:** The 1.9 km long Echo target is a continuous high contrast, multi-element (Zn, Pb, Ba, +/- As and Cu signatures) soil geochemical anomaly discovered in 2021.
- **Delta Horizon:** The 1.5 km long Delta Horizon target, a high contrast, multi-element soil geochemical anomaly defined by distinctive Sedex pathfinder elements and rock exposures, was discovered in 2019.

The Company is fully-funded for the planned groundwork and drilling program during 2023. Expenditures are eligible for a 30% rebate under the BC Mineral Exploration Tax Credit (BCMETS).



Figure 1: Indy Project – Nickel-Cobalt-Copper and Zinc Targets



About InZinc

InZinc is an active explorer and, through its Indy project (100% interest), equity and royalty interests, is exposed to a diverse portfolio of active North American base metals and precious metals projects. Since the 2018 discovery of high grade, near surface mineralization at the Indy project, InZinc has outlined over 10 km of high quality exploration base and precious metals targets and has expanded its mineral tenure to 200 km² in a new and unexplored mineral region of central British Columbia, Canada. In late 2021, a Canadian subsidiary of South32 (ASX, LSE, JSE) became a major tenure holder in the belt by staking approximately 200 km² of adjacent claims. InZinc has a significant equity investment in American West Metals (ASX) which is advancing multiple North American base metals projects. In addition, InZinc has a production royalty and will receive 50% of the revenue (NSR) from the sale of indium mined from American West's West Desert project.



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Brian McGrath, B.Sc., P.Geo. a Qualified Person as defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*, has approved the technical content of this news release.

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable securities legislation. All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking information includes, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: "believe", "expect", "anticipate", "intend", "estimate", "plan", "design", "postulate" and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results, performance, or actions and that actual results and actions may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, those risks and uncertainties disclosed in the Company's Management's Discussion and Analysis for the year ended December 31, 2021 and for the nine months ended September 30, 2022 filed with certain securities commissions in Canada and other information released by the Company and filed with the appropriate regulatory agencies. All of the Company's Canadian public disclosure filings may be accessed via www.sedar.com.

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