



Lithic Resources Ltd.

912-510 West Hastings Street
Vancouver, B.C.
Canada V6B 1L8

Telephone: 1-604-687-7211
Fax: 1-604-648-9578
E mail: lithic@telus.net

News Release 2011-2

Listed on the TSX Venture Exchange: LTH

January 31, 2011

LITHIC RESOURCES LTD. ENGAGES LOUIS MORIN FOR INVESTOR RELATIONS SERVICES

Lithic Resources Ltd. (LTH-TSX Venture) (the “Company”) is pleased to announce that, effective February 1, 2011, it has engaged Louis Morin of LaSalle, Québec to provide investor relations services.

Mr. Morin has been involved in the Canadian public markets for almost 25 years, initially as a broker and more recently as a consultant, and his wealth of knowledge and contacts will be of great benefit to the Company. In addition to working with his own private network, Mr. Morin will initiate contact with retail and institutional brokers and other finance professionals, particularly in eastern Canada, and will assist with all other aspects of the Company’s marketing and investor communication efforts. Mr. Morin acted as a finder for the Company in its recent financing which closed on January 27, 2011 and currently holds 460,000 common shares and 230,000 common share purchase warrants.

Under the terms of the agreement, Mr. Morin will be paid \$6,000 per month plus applicable taxes, payable at the end of each month, and will be reimbursed for certain pre-approved travel expenses. In addition and subject to the approval of the TSX Venture Exchange, Mr. Morin will receive 300,000 incentive stock options exercisable at 23 cents for a period of two years. One quarter of the incentive stock options will vest upon grant with an additional quarter vesting every three months thereafter. The agreement is for an initial term of six months and may be renewed at the Company’s option for an additional six month period. It may be terminated by either party on written notice of 30 days.

LITHIC RESOURCES LTD.

“C.F. Staargaard”

C.F. Staargaard
President and CEO

FURTHER INFORMATION:

Chris Staargaard
President/CEO
Phone: (604) 687-7211
Email: info@lithicresources.com
Website: www.lithicresources.com

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