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METALLURGICAL TESTWORK UNDERWAY FOR CRYPTO PROJECT

Lithic Resources Ltd. (LTH-TSX Venture) (the "Company") is pleased to provide an update of its activities and would like to report that bench scale metallurgical testwork on mineralization from the Crypto project is well underway. Approximately two tonnes of sulphide mineralization were shipped to G&T Metallurgical Services Ltd. in Kamloops, B.C. A series of composites were constructed from these samples and are currently undergoing testing to develop and optimize a flotation treatment scheme for sulphide mineralization. Among other things, recoveries of zinc and copper will be assessed and the resulting concentrates will be assayed for potentially payable credits such as indium and gold. In addition, the possibility of producing a saleable magnetite concentrate as a byproduct of processing will be examined.

Another program of metallurgical testwork on a bulk composite of oxide mineralization is being carried out by Kappes, Cassidy & Associates in Reno, Nevada. The test program includes detailed mineralogical analysis and a series of commercially proven leach and concentration tests to identify possible methods for processing the oxide zinc mineralization at Crypto.

Mine Development Associates of Reno, Nevada is nearing completion of an updated resource estimate for the property which, along with the metallurgical test work, will be incorporated into a comprehensive NI 43-101 report expected for this fall.

On other business, Mr. Helmut Wöber has decided to step down from the Company's board of directors. The board thanks him for his counsel and interest during his tenure and wishes him all the best in a well-earned retirement.

Lithic Resources holds a 100% interest in the Crypto project in western Utah where in the early 1990's, Cyprus Minerals estimated a historical resource of 5.44 million tonnes of sulphide mineralization grading 8.7% zinc and a further 2.8 million tonnes of near surface oxide mineralization grading 7.0% zinc. Lithic's 2007-2008 program of exploration located significant new mineralization on the property and identified unusually high levels of indium that could have a very positive impact on the potential economics of the project. Much of the mineralization remains open for expansion. Also of note were multiple intercepts of significant molybdenite mineralization, high grade silver-zinc-lead mineralization and high grade oxide zinc mineralization.

Chris Staargaard, M.Sc., P.Geo., is the Qualified Person for Lithic and has reviewed and approved the contents of this news release. Further information is available at www.lithicresources.com.

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