



Lithic Resources Ltd.

912-510 West Hastings Street
Vancouver, B.C.
Canada V6B 1L8

Telephone: 1-604-687-7211
Fax: 1-604-648-9578
E mail: lithic@telus.net

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UPDATE ON CRYPTO ZINC-COPPER-INDIUM PROJECT

Lithic Resources Ltd. (LTH-TSX Venture) (the “Company”) would like to issue an update regarding its activities and developments with respect to its 100% owned Crypto project in western Utah. As of the beginning of April:

- a Preliminary Economic Assessment (PEA) is well underway and is being carried out by a team of highly experienced independent consulting engineers including:
 - metallurgy and process engineering: Ken Major, P.Eng. – former Manager and/or Senior Engineer for Kilborn Engineering, Bateman Engineering and Hatch Ltd.
 - resource/economic modelling and open pit mine design: John Nilsson, P.Eng. – Principal in Nilsson Mine Services Ltd.
 - underground mine design: Keith Durston, P.Eng. – former Chief Mining Engineer for AMEC and Agra Simons
- all permits required for continued drilling and other exploration are in place
- water rights on the property have been secured
- all facilities and infrastructure supporting Lithic’s 2007-2008 drill program are still in place
- agreements with local contractors are in place

The Company would also like to clarify a March 29, 2010 posting on Stockwatch regarding its “delinquent filer status”. Although the Crypto technical report was filed in a timely fashion on January 4, 2010, the BC Securities Commission issued a public advisory on March 11, 2010 that the Company was “delinquent in filing an annual oil and gas disclosure or a technical report for a mineral project” based on several items in the report. A slightly amended technical report with no material changes was successfully filed on March 29, 2010.

The technical information in this news release has been prepared in accordance with Canadian regulatory requirements as set out in NI 43-101 and was reviewed by Chris Staargaard, P.Geo., President and Chief Executive Officer of Lithic, a Qualified Person as defined in NI 43-101.

LITHIC RESOURCES LTD.

“C.F. Staargaard”

C.F. Staargaard
President and CEO

FURTHER INFORMATION:

Deborah Thiel - *Corporate Development*
Cell: (604) 512-9691
Email: dthiel@lithicresources.com

Chris Staargaard - *President/CEO*
Phone: (604) 687-7211
Email: info@lithicresources.com

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