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LITHIC INTERSECTS 16.76 METRES OF 0.432% MoS₂ AT CRYPTO

Lithic Resources Ltd. (LTH-TSX Venture) (the "Company") is pleased to report additional molybdenum assay results from its Crypto skarn-hosted zinc-indium-copper-molybdenum project located in western Utah. Hole C08-13A was drilled into a large gap in historical drill coverage within the deep sulphide zone and essentially constituted a 70 metre step-out from historical hole CCC-6A. Hole C08-14 was drilled as a 100 metre westerly stepout from the margin of the deep sulphide zone. Zinc, copper and indium results for these holes will be published shortly.

Highlights

- a 36.58 metre wide intercept of skarn-hosted molybdenite mineralization grading 0.287% MoS₂ in hole C08-14, including an interval grading 0.432% MoS₂ over 16.76 metres
- several intercepts of skarn and intrusive hosted molybdenite mineralization grading better than 0.1% MoS₂ in hole C08-13A, including 11.28 metres at 0.232% MoS₂,

The following table lists the more significant intersections for these holes:

Hole	From (m)	To (m)	Metres	% MoS ₂
C08-13A	712.32	725.42	13.10	0.157
" "	759.26	763.83	4.57	0.114
" "	779.68	807.11	27.43	0.150
<i>incl</i>	<i>795.83</i>	<i>807.11</i>	<i>11.28</i>	<i>0.232</i>
C08-14	499.26	535.84	36.58	0.287
<i>incl</i>	<i>514.35</i>	<i>531.11</i>	<i>16.76</i>	<i>0.432</i>
C08-14	721.00	732.43	11.43	0.228

Molybdenite mineralization at Crypto has been found over an area of about 500 metres by 300 metres, both as disseminations in skarn and in porphyry-style quartz-pyrite veinlets in clay-altered quartz monzonite. Its widespread distribution suggests that zinc-indium-copper and silver-lead mineralization on the Crypto property may represent classic peripheral mineralization associated with a large, underlying, zoned porphyry molybdenum system, the core of which remains to be found.

Since a number of current and historical molybdenite-bearing intercepts are relatively high grade, the possibility also exists of a relatively small but high grade and high value molybdenum deposit which could be mineable through a single shaft, were it to be developed, on the zinc-indium-copper skarn deposit. Either case represents a prime objective for further drilling on the property.

Chris Staargaard, M.Sc., P.Geo., is the Qualified Person for Lithic and has reviewed and approved the contents of this news release. A plan and selected sections illustrating the locations of holes reported to date are available at www.lithicresources.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.