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LITHIC INTERSECTS 10.50 METRES OF 18.47% ZINC AND 1.82% COPPER AT CRYPTO

Lithic Resources Ltd. (LTH-TSX Venture) (the "Company") is pleased to report additional assay results for the Crypto project located in western Utah where zinc-copper-indium mineralization occurs as multiple stratigraphically-controlled skarns and replacement bodies hosted in a shallow dipping carbonate sequence near the contact with a quartz monzonite/rhyolite intrusive.

Hole C-08-06 is near vertical and was originally intended to be a step-out on a deep mineralized intercept in historical hole CCC-9 drilled by Cyprus Minerals on the western flank of the deposit. Drilling through overburden caused a minor deviation of the collar angle resulting in a hole trajectory essentially parallel to the Cyprus hole with an eventual horizontal separation at depth of about 15 metres. Numerous intervals of zinc-indium mineralization containing variable amounts of copper were encountered, the more significant ones being listed in the table below:

Hole	From (m)	To (m)	Metres	% Zn	% Cu	Zone
C08-06	477.94	513.84	35.90	9.37	0.21	sulphide
" "	532.04	542.54	10.50	18.47	1.82	sulphide
" "	560.87	577.96	17.09	14.08	0.47	sulphide
" "	599.36	603.28	3.92	5.98	0.65	sulphide

Indium values received to date for individual samples in these intervals ranged from 1.8 to 324 parts per million ("ppm" - 1 ppm is equal to 1 gram per tonne). However, not all indium results have been received yet as ALS Chemex is considering a more economical technique than used previously to determine indium in samples containing more than 10% zinc. Those values will be reported when received.

There is a broad stratigraphic correlation between the mineralized intervals in the Lithic and Cyprus holes although grades and widths are significantly higher in the former. The difference in grade may be due to local structural complications, however, the results confirm the presence of strong mineralization in this area and indicate an upside potential in regard to grade. A plan and sections illustrating the locations of holes reported to date are available at www.lithicresources.com.

Two rigs are currently drilling on the property. Hole C08-07A is targeting the down plunge extension of high grade silver-lead-zinc mineralization at the formerly producing Utah Mine and hole C08-14 is a step-out on the western flank of the Crypto deposit. Approximately 1,400 metres remain to be drilled in the current program, the total results from which will be used to generate an updated resource estimate for the property.

Chris Staargaard, M.Sc., P.Geo., is the Qualified Person for Lithic and has reviewed and approved the contents of this news release. For further information please contact Chris Staargaard at 604-687-7211 or visit www.lithicresources.com and/or www.sedar.com.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.